

# PHOENIX IS HOT





# THE CITY THAT HAS IT ALL.

## Phoenix is the vibrant center

of one of the fastest growing job markets and economies in the United States. The 5th largest city in the country, Phoenix is emerging in the new economy with strength in high-tech manufacturing, bioscience research and advanced business services. As a top market for skilled and available workforce, companies are growing in Phoenix because it's not only a thriving business environment, but a great place to live your life. We are a top 10 best city to start a business for a reason – **Phoenix is Hot!**



Photo courtesy of Alan Stark.

**The evolution of Downtown Phoenix** over the last decade has been significant, with billions invested in mixed-use office, retail, restaurants, educational facilities, convention center and hotel space. Today's Downtown Phoenix boasts the highest concentration of employment in Arizona, offering impressive urban amenities including living, shopping, arts and entertainment. The dramatic growth is providing a surge in momentum for even more development. In addition to large-scale projects such as the Footprint Center remodeling, Valley Metro Light Rail and the Phoenix Biomedical Campus serve as major activity centers for the community. There is a grassroots effort to build on the year-round, vibrant downtown community. This change is being driven by neighborhood residents, business owners, students, and the thousands of people who live, work and play in downtown.





# PHOENIX IS INVESTED IN BUSINESS.

“We are constantly innovating to improve the business operating environment, and systematically strengthening our pipeline of talent.” says Mayor Kate Gallego, “Whether clean-tech, advanced manufacturing, electric vehicles, unmanned systems, bioscience or important R&D, Phoenix is your home to a vibrant ecosystem focused on meeting tomorrow’s business needs.”

## A Closer Look.

“Phoenix has been the ideal home for our aerospace division for decades,” says Mike Madsen, President and CEO of Honeywell Aerospace. “The flight technology that we design and manufacture here is made possible by the quality of the local workforce. Our local public schools, community colleges, and universities help to create the innovative mindsets we seek in our employees, and those innovative thinkers are helping to usher in a bold new era for aviation right here in the Valley of the Sun.” In addition to its well established aerospace sector, Phoenix is home to a large number of high-tech, IT, renewable energy and personalized medicine industries. Also very important to the city’s economic base are financial and advanced business services enterprises, as well as a robust and growing health sciences sector. Whether companies are new to our city or have been here for decades, they are growing with Phoenix.



Entrepreneurs begin with an innovative solution to an existing problem but it takes the right resources to grow that idea into a meaningful business opportunity. The Center for Entrepreneurial Innovation (CEI), a comprehensive business incubator centrally located in Phoenix, provides the services, space and support critical to the development of these early-state and startup companies. The City of Phoenix is a partner in the vibrant start up ecosystem in Arizona – together, we are cultivating a legacy for Phoenix’s entrepreneurs, inspiring innovation and supporting long-term growth.



### Root for the Home Team.

The NBA’s Phoenix Suns, WNBA’s Phoenix Mercury and AFL’s Arizona Rattlers draw loyal fans to their home in Downtown Phoenix. The venue is also host to concerts and other major events. And just to the east is Chase Field, home of the MLB’s Arizona Diamondbacks. The Valley is also home to the NFL’s Arizona Cardinals, NHL’s Arizona Coyotes, the D-1 Pac-12 ASU Sun Devils and recently added D-1 WAC Grand Canyon University Lopes. Without question, the sports scene in Phoenix is hard to beat!

Suns photographer Barry Gossage





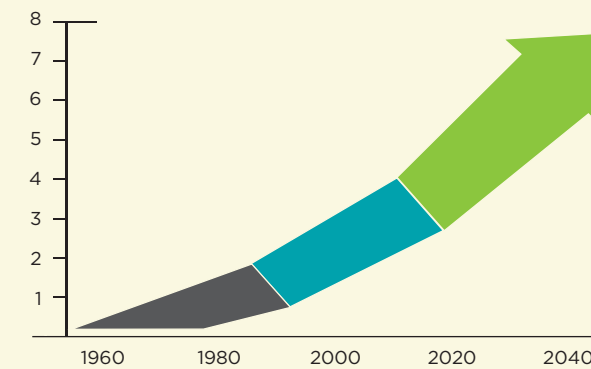
# WE LOVE WHERE WE LIVE.

With a population just over 1.6 million, Phoenix is the 5th largest city in the country, serving as Arizona's center of government, commerce and culture. The city is brimming with sports and cultural attractions, distinctive restaurants, fascinating museums, diverse residential options and endless outdoor opportunities. The sun seems to always be shining here and Phoenixians soak it up - taking advantage of the warmth that is Phoenix. Our fabulous weather and beautiful natural landscape bring millions of visitors here each year and their great experiences encourage them to stay. Phoenix is a top market for skilled and available talent, drawing from a well-educated regional workforce of more than 2 million.

## Just The Facts.

With more than 4.8 million people, Greater Phoenix is the 11th largest metropolitan area in the U.S., and its population is expected to nearly double in the next two decades. A young and diverse market with nearly 250,000 students, the region is home to several major universities and colleges. Phoenix is at the center, comprising 33% of the metro area population. With a median age of 33.8, Phoenix is a young city with new development as well as more centralized urban re-development. As this urban area densifies, its unique vibe remains distinctive and vibrant. Phoenix's physical infrastructure is sophisticated and robust, allowing the city to expand at a rapid pace, with plenty of capacity to support anticipated future growth.

Metro Phoenix Population in millions



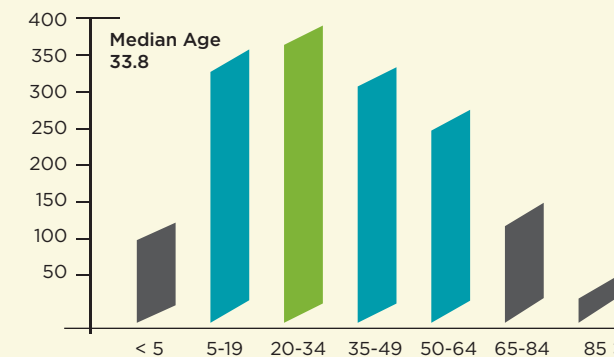
Source: U.S. Census Dept. of Administration.



# 13%

2010 - 2019 Population Growth

Population by Age in thousands



Source: U.S. Census Bureau, ACS 2019 5-year Estimates



# 5th

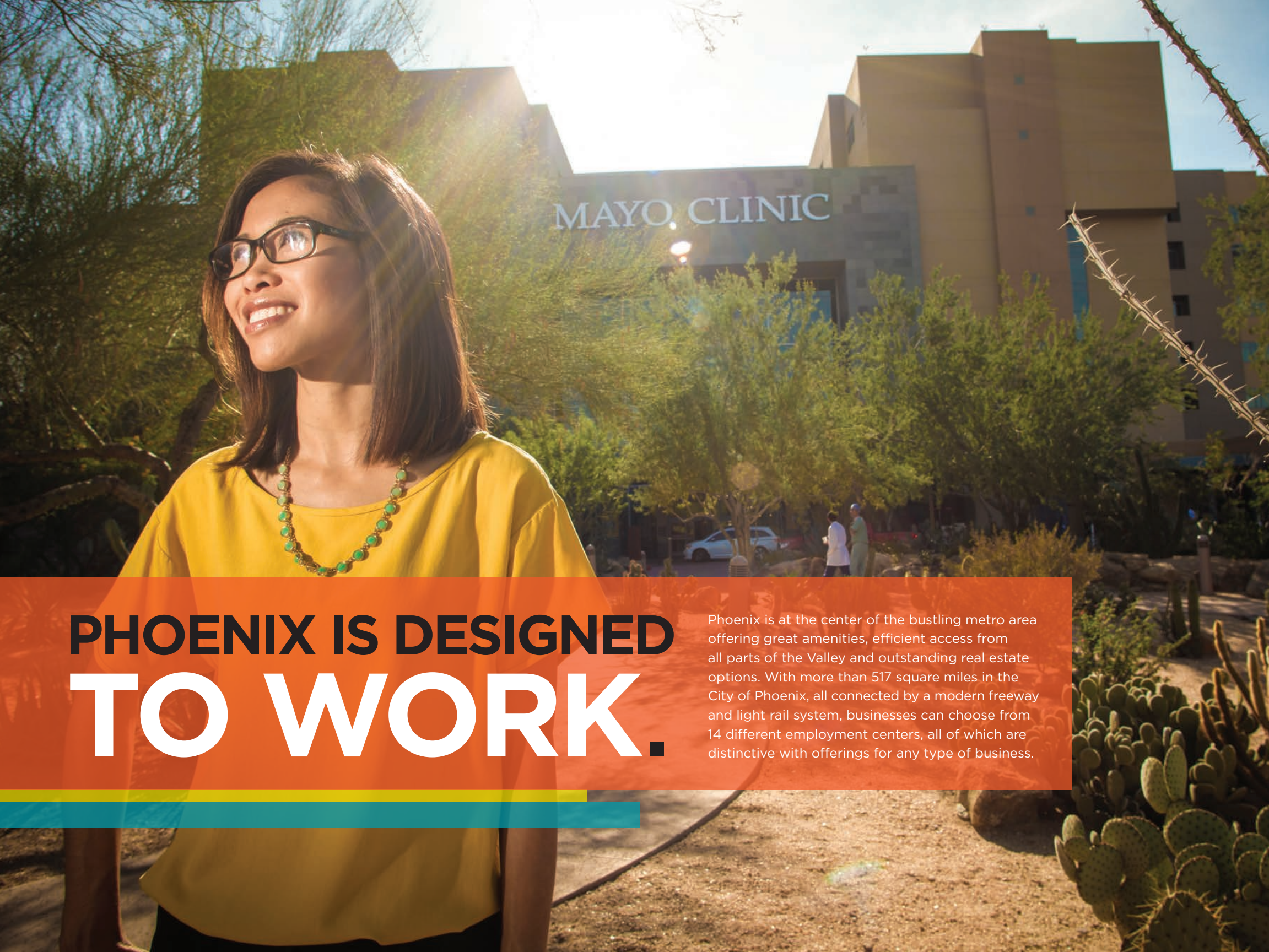
Largest City in the U.S.

## Different Places for Different People.

Phoenix offers something for everyone. Our city's diversity is one of our best features. No matter what your lifestyle, Phoenix has it in one of its 15 Urban Villages, all connected, but distinctive. From traditional family neighborhoods with great schools and amenitized parks, to luxurious mountainside homes with spectacular city views, to diverse hip urban neighborhoods that offer historic homes, to high-rise condominiums, and mid-century apartments - Phoenix offers it all.







MAYO CLINIC

# PHOENIX IS DESIGNED TO WORK.

Phoenix is at the center of the bustling metro area offering great amenities, efficient access from all parts of the Valley and outstanding real estate options. With more than 517 square miles in the City of Phoenix, all connected by a modern freeway and light rail system, businesses can choose from 14 different employment centers, all of which are distinctive with offerings for any type of business.

## Let's Get Specific.

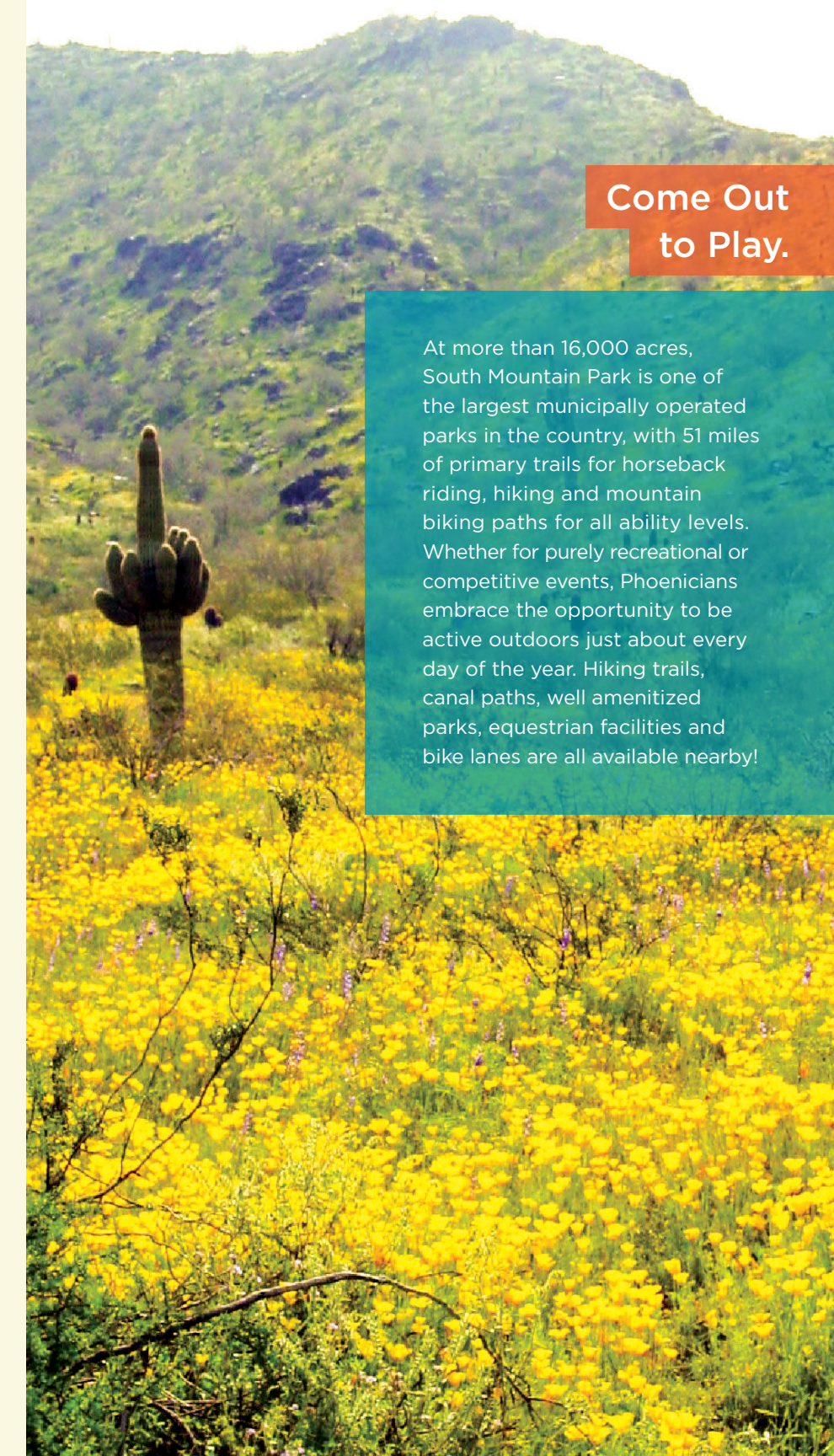
Phoenix attracts workers from all over the world and is developing its own talent right here at home through higher education opportunities as well as in research and development efforts at some of the top global companies. We are a young, well-educated market that works hard to stay relevant, meeting the needs of today's ever-changing workforce. The affordable Phoenix lifestyle keeps wages at very competitive levels. Just as importantly, workers appreciate the livability of Phoenix, enjoying the career opportunities and lifestyle that affords balance.



The Phoenix entrepreneurial ecosystem is experiencing tremendous growth, producing viable and successful startups. Incubators such as the Center for Entrepreneurial Innovation (emerging tech, bioscience and renewable energy), Co+Hoots, Galvanize and SEED Spot (social entrepreneurs) are nationally recognized and garnering the interest of investors. Coworking has been well received, with an explosion of interest in the spaces at The Department, Grid.Works, WeWork and Spaces.

Come Out to Play.

At more than 16,000 acres, South Mountain Park is one of the largest municipally operated parks in the country, with 51 miles of primary trails for horseback riding, hiking and mountain biking paths for all ability levels. Whether for purely recreational or competitive events, Phoenicians embrace the opportunity to be active outdoors just about every day of the year. Hiking trails, canal paths, well amenitized parks, equestrian facilities and bike lanes are all available nearby!







# ELEVATING OUR HIGHER EDUCATION.

"In an era when learning has become the single most critical adaptive function for individual success, ASU is redefining the public research university. And while the overarching institutional commitment remains to provide the best possible education for the students of Arizona, ASU represents a new paradigm for the solution-focused research university of the future."

- Michael M. Crow - President, Arizona State University

## Building What Works.

Engaged, high-quality colleges and universities are fundamental to a strong and sustainable economy. While education is the primary objective, in Phoenix, higher education has evolved in its support of business and research & development activities. Arizona State University, in partnership with City of Phoenix, opened its Downtown Campus in Fall 2006 and has since grown to an enrollment of more than 11,000. University of Arizona College of Medicine - Phoenix opened its four-year program in 2007 at the Phoenix Biomedical Campus in Downtown. Northern Arizona University also offers its Physical and Occupational Therapy programs. Grand Canyon University is growing its campus, preparing students with the skills and knowledge needed in the contemporary job market. The Maricopa Community Colleges play a vital role in enhancing the region's competitive strength by providing degrees as well as workforce training programs. In turn, students come to Phoenix to study in an environment that engages companies and offers opportunity. Our colleges and universities also recognize the need to play a part in nurturing entrepreneurs. These efforts have resulted in young businesses that not only survive, but thrive with access to capital, research and management expertise.

*"One of the most radical redesigns in higher learning." - Newsweek*



## A Valley Tradition Moves to Phoenix Municipal Stadium.



Sun Devil Baseball began a new era in its winning program by moving its home from Packard Stadium in Tempe to Phoenix Municipal Stadium in 2015. ASU Baseball is a five-time NCAA Champion, with 52 straight 30-win seasons, and 102 Major Leaguers in its history, including Jason Kipnis, Willie Bloomquist, Dustin Pedroia, Barry Bonds, Mike Devereaux, Marty Barrett, Rick Monday, Reggie Jackson and Floyd Bannister.





# AT HOME IN OUR NEIGHBORHOODS.

Phoenix is a welcoming place, where people and businesses are appreciated. In our city, integration into both business and lifestyle are easy – so many Phoenicians have come here from other places and remember that they were greeted warmly. Despite being one of the largest cities in the U.S., Phoenix is a place where everyone has a voice. Here, it's what you bring to the table that matters, not where you were born or where you went to school. This is why our city continues to be a top market for businesses in one of the fastest growing regions in the nation. In Phoenix, the barriers are few and the opportunities are great.

## Points of Interest.



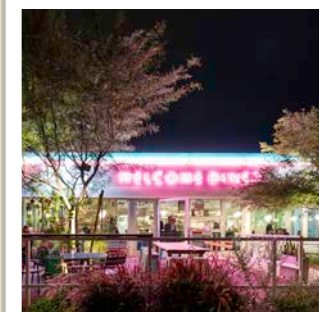
Easy climb on a beautiful day at Hole in the Rock. Love living in the desert...



Up close and gorgeous.



Unique local eats



Love Local.



Everything necessary for a great day of shopping.



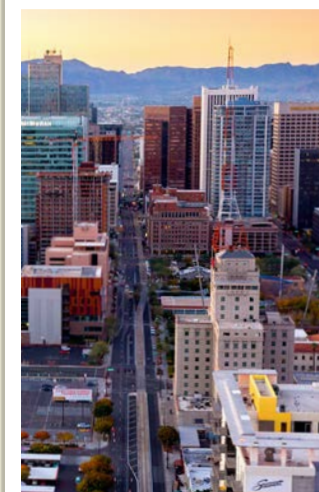
Ice Skating Downtown at CityScape with the family – FUN for ALL!



It only snows in Phoenix when we want it to.



Can't wait for my favorite annual home tour.



Check out my fabulous view...



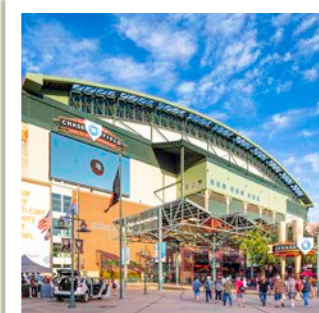
Out with friends from school.



Lots of ways to learn!



It's always summer here!



Lots to offer in Phoenix where something is always going on.



This year's "Viva PHX" was incredible!





# OUR EASE OF CONNECTION.

The 28-mile Valley Metro Light Rail starter line opened in December 2008, traversing along Central Ave. through Downtown Phoenix, connecting to ASU in Tempe and terminating in Mesa. The lines are built entirely in-street and now boasts 38 stations with artwork incorporated into each station. Many areas include park-and-rides that boost ridership with free parking. Phoenix quickly embraced the light rail, with users jumping to an average of 14 million annually, exceeding projections. Valley Metro Rail is currently planning, designing and building extensions that will grow the line to other hubs in the city. The extensions, South Central and Northwest Phoenix, are expected to open in 2024. The Northwest extension will add 1.6 miles of track with 3 stops and one park-and-ride center. Meanwhile, the South Central Extension is adding 5.5 miles from downtown Phoenix with 8 stops and 2 park-and-ride centers.

## Locally Grown.

Phoenix has been at the center of the foodie scene for years but has now caught on with tourists flocking to see what the buzz is all about. Arizona is projected to have an almost 30% growth in employment within the food industry between 2020-2030 (Arizona Office of Economic Opportunity). Phoenix is proud of its home-grown success stories and a vibrant scene that prides itself on its local sourcing. As residents move closer in for convenience, restaurants are doing their part by creating establishments that are becoming increasingly important to our Phoenix neighborhoods and their identities.

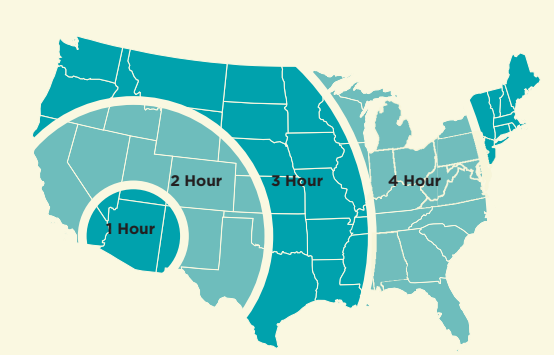
## On The Map.

Phoenix is at the center of it all. Offering an optimal location for distribution to significant markets including California and Mexico, our location is an easy trip within hours from just about any destination. In addition to an excellent transportation network, Phoenix has competitive freight rates. Add Phoenix's strategic location to all that our city has to offer, with its unique urban villages, affordable real estate and outstanding weather, and we bet that you'd rather be here than there. Phoenix is simply a great place to do business and an even better place to live.

Drive Time



Flight Time



Known as America's Friendliest Airport™, Phoenix Sky Harbor International Airport (PHX) is one of the busiest in the U.S. serving more than 46 million passengers annually. In 2022, the Phoenix Sky Train completed construction of its improved airport transit system adding 2.5 miles of track that connects all terminals and the Rental Car Center with added parking for a hassle-free experience.





# WE CAN GROW HERE.

*"The promise of world-class research has a new home here in Arizona. Thanks to unfailing hard work from people throughout the state, the Phoenix Biomedical Campus in Downtown Phoenix is becoming a reality. This excellent facility will enable TGen to further its goal of delivering improved diagnostics and therapeutics. We have the privilege of fostering efforts that can better the lives of people around the world through breakthroughs in medical science,"* said Dr. Jeffrey Trent, leader of the Institute as President and Scientific Director.



## Planting The Seed.

The Phoenix Biomedical Campus is a 30-acre, urban life sciences hub and is the heart of PHX Core, the innovation district in Downtown Phoenix. On and within 2 miles of the PBC, innovators have access to unprecedented collaborations with 20+ Institutes of Research Excellence to accelerate their discoveries.

Arizona State University, Northern Arizona University, and the University of Arizona all have a footprint on this innovative campus. PBC is the only place you will find all three of Arizona's public universities in one location dedicated to advancing medical education, translational research and spinning out new life science companies. It is also where the only location high school with a prime focus on the life sciences is located - Phoenix Union's Bioscience High School.

Founding tenants of the campus are world leaders in advancing precision medical treatment—The Translational Genomics Research Institute (TGen), an affiliate of the City of Hope, and International Genomics Consortium (IGC). Other leading organizations include Exact Sciences, NIH's National Institute of Diabetes and Digestive and Kidney Diseases (NIDDK) research center and Dignity Health Cancer Institute.

In March 2021, 850 PBC by Wexford Science+Technology opened with a focus on collaboration and innovation. Emerging companies such as OncoMyx Therapeutics, Calviri, ASU's Translational Research Center, the CEI's Market Validation Lab and LabForce programs supporting talent training needs all call 850 PBC home.



Phoenix Biomedical Campus

## Let's Make A Scene.

Phoenix has a unique and vibrant culture, only beginning to be captured by its museums, galleries and performance theatres. Phoenicians are active and so is the scene here. Artlink First Fridays brings the city together and is the nation's largest, self-guided art walk touring more than 70 galleries, venues and art-related spaces. Join us at the world-renowned Heard Museum, historic Orpheum Theatre, one-of-a-kind Musical Instrument Museum, Symphony Hall, Comerica Theatre, Talking Stick Resort Arena, Herberger Theater, Phoenix Art Museum, and Desert Botanical Garden.







# LIKE NO PLACE ELSE.

Phoenix is a young, progressive city where opportunity belongs to those who embrace it. A beautiful and friendly place, we cherish the warmth and welcome the opportunity to evolve. Our vibrant downtown is certainly Phoenix's center, but our strength is the variety offered in our city's 15 urban villages, all with unique identities and attributes. Phoenix is a great location to work and a fabulous place to live, no matter what you do or who you are. In the new economy, people and companies are coming to Phoenix for one common reason - **Phoenix is Hot!**

A CITY NOT BOUND BY HISTORY...YOU DON'T HAVE TO FIT A MOLD TO FIT IN.







**City of Phoenix**  
**Community and Economic Development Department**

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